IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF PUERTO RICO

In re:

THE FINANCIAL OVERSIGHT AND MANAGEMENT BOARD FOR PUERTO RICO

as representative of

PROMESA Title III

THE COMMONWEALTH OF PUERTO RICO.

Case No. 17-BK-03283 (LTS)

Debtor.

INFORMATIVE MOTION OF FINANCIAL GUARANTY INSURANCE COMPANY PURSUANT TO ORDER REGARDING PROCEDURES FOR ATTENDANCE, PARTICIPATION AND OBSERVATION OF JUNE 28-29, 2017, OMNIBUS HEARING [Dkt. # 403]

Financial Guaranty Insurance Company ("FGIC"), by and through its attorneys, Rexach & Picó, CSP and Butler Snow LLP, files this Informative Motion of Financial Guaranty Insurance Company Pursuant to Order Regarding Procedures for Attendance, Participation and Observation of June 28-29, 2017, Omnibus Hearing (the "Motion"). In support of the Motion, FGIC respectfully states as follows:

- 1. Martin A. Sosland and María E. Picó intend to appear and speak on behalf of FGIC at the Hearing¹ in Courtroom 2 of the United States District Court for the District of Puerto Rico, 150 Carlos Chardón Street, Federal Building, San Juan, Puerto Rico 00918-1767 on the following agenda items listed in the *Notice of Agenda of Matters Scheduled for the Hearing on June 28, 2017 at 9:30 a.m.*:
 - Section III, Item No. 4 Puerto Rico Mutual Funds and Mutual Fund Group's Motion for Relief from the Automatic Stay [Case No. 17-3283, Dkt. # 270].

¹ Capitalized terms used but not otherwise defined herein shall have the meaning ascribed to such terms as in that certain *Order Regarding Procedures for Attendance, Participation and Observation of June* 28-29, 2017, Omnibus Hearing [Dkt. # 403] (the "Order").

- Response in Opposition of Financial Guaranty Insurance Company to
 Puerto Rico Funds and Mutual Fund Group's Motion for Relief from the
 Automatic Stay and Motion of Debtors for Order Approving Procedure to
 Resolve Commonwealth-COFINA Dispute [Case No. 17-3283, Dkt. #

 369].
- Section III, Item No. 5 Motion of Debtors for Order Approving Procedure to Resolve Commonwealth-COFINA Dispute [Case No. 17-3283, Dkt. # 303].
 - Response in Opposition of Financial Guaranty Insurance Company to Puerto Rico Funds and Mutual Fund Group's Motion for Relief from the Automatic Stay and Motion of Debtors for Order Approving Procedure to Resolve Commonwealth-COFINA Dispute [Case No. 17-3283, Dkt. # 369].
- 2. Further, Martin A. Sosland and María E. Picó intend to appear and speak on behalf of FGIC at the Hearing in Courtroom 2 of the United States District Court for the District of Puerto Rico, 150 Carlos Chardón Street, Federal Building, San Juan, Puerto Rico 00918-1767 on the Initial Pretrial Conference for *Assured Guaranty Corp.*, et al. v. Commonwealth of Puerto Rico, et al. [Case No. 17-155-LTS] (see Section II, Item No. 2) listed in the Notice of Agenda of Matters Scheduled for the Hearing on June 28, 2017 at 1:00 p.m.
- 3. Martin A. Sosland and María E. Picó also appear to respond to any matters raised by the Court or to any statements made by any party in connection with the above-captioned Title III proceedings or any adversary proceedings currently pending in the above-captioned Title III proceedings.

Dated: June 27, 2017 Respectfully submitted,

REXACH & PICÓ, CSP

By:/s/ María E. Picó

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Attorneys for Financial Guaranty Insurance Company Case:17-03283-LTS Doc#:481 Filed:06/27/17 Entered:06/27/17 09:39:56 Desc: Main Document Page 4 of 4

CERTIFICATE OF SERVICE

I HEREBY CERTIFY, that I electronically filed the foregoing with the Clerk of the Court using the CM/ECF system, which will notify case participants.

Respectfully submitted.

Dated: June 27, 2017.

Respectfully submitted,

/s/ María E. Picó_

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